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**RESERVE BUSINESS CASE - FUNDS TO BE CARRIED FORWARD INTO 2014/15**

**Directorate** Director of Communities, Planning & Partnerships

**Service Area** Director of Communities, Planning & Partnerships

**Title for Reserve** Sports Grants

**Reserve Amount Requested** 12,200

**Reason for Creation/Retention of Reserve**

At the Cabinet Grants sub committee sports awards were given to clubs. The funding agreement reached by the Committee requires TBC to hold the funds and release when required. The decision to hold the funds is to protect TBC funds should these clubs not be in existence in future years, The funds therefore need to be reserved across financial years. One fund in particular will be over a four year period as the club has a five year development plan that is being supported

**Corporate Priority**

Healthy Tamworth

**Reserve Funded From****Cost Centre Code****Value**

	GY0801 34532	5,390
	GY0801 34537	6,810

**Type of Reserve (Temporary / Retained)**

Retained Fund

**If Retained Fund - Maximum Level of Fund****Temporary Reserve - Date it will be Fully Spent****Approval for release of reserve to be granted by**

Director of Communities, Planning & Partnerships

**Signed** RM

**Date**

27/03/14

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